

County of Placer, California

**Capital Projects Securitization Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2004**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Use of money and property	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures				
Capital improvement	26,187,402	28,300,211	3,117,358	25,182,853
Total expenditures	26,187,402	28,300,211	3,117,358	25,182,853
Excess (deficiency) of revenues over (under) expenditures	(26,187,402)	(28,300,211)	(3,117,358)	25,182,853
Other Financing Sources (Uses)				
Transfers in	4,000,000	4,000,000	-	(4,000,000)
Total other financing sources (uses)	4,000,000	4,000,000	-	(4,000,000)
Net change in fund balance, budgetary basis	<u>\$ (22,187,402)</u>	<u>\$ (24,300,211)</u>	(3,117,358)	<u>\$ 21,182,853</u>
Basis adjustments:				
Encumbrances			758,993	
Net change in fund balance, GAAP basis			<u>\$ (2,358,365)</u>	